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[Oklahoma State Tax Gambling Winnings](#)

CREDIT FOR TAX PAID TO ANOTHER STATE
68 OKLAHOMA STATUTES (OS) SEC. 2357(B)(1) AND RULE 710-50-15-72

INSTRUCTIONS

The schedule, a complete copy of the other state's tax return and copies of all 682 forms must be enclosed with the Oklahoma return. If the taxing state (e.g. Mississippi) does not allow a return to be filed for gambling winnings, enclose a copy of Form 682G.

Line 1

Include only the amount of wages, salaries, commissions and other pay for personal services which is being taxed by Oklahoma and also the other state. Gambling winnings are considered income from personal services for purposes of the credit. (Each Year Residents include only the income from personal services which is included in the "Oklahoma Amount" column of Form 5117X and which was also taxed by another state.

Example 1. John is an Oklahoma resident, filing Form 5117X. He worked and owned rental property in an other state. The other state's return shows wages of \$20,000 and rental income of \$10,000. Line 1 would be \$30,000, the amount of income from personal services included in the Oklahoma adjusted gross income and taxed by another state.

Example 2. Beth is a part-year resident of Oklahoma, filing Form 5117X. She lived in Oklahoma until the end of September and on October 1 she moved to another state. She worked all year in the other state. Beth earned a salary of \$60,000 for the year, \$62,500 while she lived in Oklahoma and \$7,500 while she lived in the other state. She also earned \$10,000 rental income from property located in Oklahoma. Line 1 would be \$20,000, the amount of personal service income included in the "Oklahoma Amount" column and taxed by another state. The \$7,500 she earned while a nonresident of Oklahoma, is not taxed by Oklahoma.

Line 6

Include only the amount of the tax paid to another state which is attributable to the income from personal services reported on line 1. Do not use the withholding shown on your W-2 forms.

Example: $\frac{\text{personal services from line 1}}{\text{total income from another state}} \times \text{total tax paid to another state} = \text{tax paid to another state (not withholding tax)}$

Example 1. Bill is an Oklahoma resident, filing Form 5117X. The other state's return shows \$5,000 in wages, \$7,000 in rental income from the other state, and \$8,000 from the sale of a house located in the other state. The other state's total tax liability is \$548. Since only the \$5,000 in wages is income from personal services subject to tax in both states, the 6 would be computed as follows:
 $\frac{\$5,000}{\$20,000} \times \$548 = \137
 $\$20,000$

Example 2. (continued from Line 1, Example 2 above)
 The other state taxed all of Beth's wage income; however, only the portion she earned while an Oklahoma resident was taxed by both states (see line 1). The other state's total tax liability was \$754. Beth determines the portion of the other state's tax that is attributable to the portion of her wage income which is being taxed in both states as follows:
 $\frac{\$7,500}{\$67,500} \times \$754 = \836
 $\$67,500$

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Everyone knows that winners must select between a lump sum transaction and installment obligations, but where you purchase your winning ticket furthermore matters, owing to state income and withholding fees.. Oklahoma gambling establishment winnings tax If you are usually lucky enough to earn when you proceed to the internet casino, you will not necessarily possess to survey the winnings ón your tax returns.. Direct sound recording for mac. Kansas is home to three land-based casinos mainly because properly as five Indian-owned casinos.

Hósting eight rewarding casinos in a state of less than 2 9 million individuals, the State should not want to discourage its occupants from participating in the entertainment.. Launch With the Mega Millions jackpot reaching a record \$586 million, Us citizens in 43 states and the Area of Columbia are usually lining up to purchase tickets for Friday's drawing.

oklahoma state tax on gambling winnings

oklahoma state tax on gambling winnings, oklahoma state tax rate on gambling winnings, do you have to pay state taxes on gambling winnings in oklahoma, are gambling winnings taxable in oklahoma, do i have to pay oklahoma state income tax on gambling winnings, does oklahoma tax gambling winnings, oklahoma state tax gambling winnings

do you have to pay state taxes on gambling winnings in oklahoma

do i have to pay oklahoma state income tax on gambling winnings

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